

*File with
the authorization doc*

July 5, 1961

WED Enterprises, Inc.
2400 West Alameda Avenue
Burbank, California

ATTENTION: Mr. Don Edgren
Project Engineer

SUBJECT: New York World's Fair 1964-65 Exhibit

Gentlemen:

During a recent meeting in your office, an overall project budget figure was discussed and even though no definite amount could be established prior to a presentation and approval by our Board of Directors, it was the consensus of opinion that the early estimate of May 12, 1961 of approximately 27 million dollars was too high and that a more realistic budget figure for the entire package including the show, buildings, lease, operating costs and fees would be approximately eighteen (18) to twenty (20) millions of dollars.

Therefore, the "Preliminary" design package requested by Mr. C. F. Moore scheduled for completion in October, 1961, should reflect the reduced figures with various components of the exhibit scaled down as required.

Very truly yours,

Mott B. Heath